

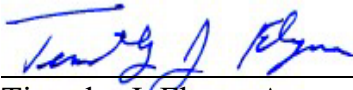
**CERTIFICATION OF BUDGET**

**TO: THE DIVISION OF LOCAL GOVERNMENT  
Department of Local Affairs  
1313 Sherman Street, Room 520  
Denver, Colorado 80203**

This is to certify that the budget, as attached hereto, is a true and accurate copy of the budget for the Vintage Reserve Metropolitan District, County of Jefferson, Colorado, for the budget year beginning January 1, 2023 and ending December 31, 2023, as adopted by the Board of Directors on October 27, 2022.

Adopted on the 27<sup>th</sup> day of October, 2022.

VINTAGE RESERVE METROPOLITAN  
DISTRICT

By:   
\_\_\_\_\_  
Timothy J. Flynn, Attorney for the  
District

**ADOPTED 2023 BUDGET**

**VINTAGE RESERVE  
METROPOLITAN DISTRICT**

**COUNTY OF JEFFERSON  
STATE OF COLORADO**

**VINTAGE RESERVE METROPOLITAN DISTRICT**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Vintage Reserve Metropolitan District.

The Vintage Reserve Metropolitan District has adopted budgets for two funds, a General Fund to provide for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2023 will be tax revenues. The district intends to impose a mill levy of 19.000 mills on all property within the district for 2023, of which 1.000 mills will be dedicated to the General Fund and the balance of 18.000 mills will be allocated to the Debt Service Fund.

**Vintage Reserve Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 101,419	\$ 104,002	\$ 103,251	\$ 103,251	\$ 91,376
Revenues:					
Property taxes	22,396	12,330	12,081	12,330	12,060
Specific ownership taxes	1,713	926	414	926	905
Interest income	<u>249</u>	<u>200</u>	<u>750</u>	<u>1,500</u>	<u>199</u>
Total revenues	<u>24,358</u>	<u>13,456</u>	<u>13,245</u>	<u>14,756</u>	<u>13,164</u>
Total funds available	<u>125,777</u>	<u>117,458</u>	<u>116,496</u>	<u>118,007</u>	<u>104,540</u>
Expenditures:					
Accounting	5,418	8,000	1,654	6,000	8,000
Audit	4,200	4,300	-	4,300	5,000
Insurance	3,131	3,600	3,131	3,131	4,000
Election	-	5,000	-	-	5,000
Legal	9,227	15,000	3,315	12,000	15,000
Miscellaneous	214	500	102	500	750
Treasurers' fees	336	185	329	700	181
Emergency reserve (3%)	-	1,092	-	-	1,133
Contingency	<u>-</u>	<u>79,781</u>	<u>-</u>	<u>-</u>	<u>65,476</u>
Total expenditures	<u>22,526</u>	<u>117,458</u>	<u>8,531</u>	<u>26,631</u>	<u>104,540</u>
Ending fund balance	<u>\$ 103,251</u>	<u>\$ -</u>	<u>\$ 107,965</u>	<u>\$ 91,376</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 12,330,695</u>			<u>\$ 12,060,367</u>
Mill levy		<u>1.000</u>			<u>1.000</u>

**Vintage Reserve Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 163,224	\$ 161,366	\$ 169,696	\$ 169,696	\$ 179,217
Revenues:					
Property taxes	223,957	221,953	217,459	221,950	217,087
Specific ownership taxes	17,135	16,646	7,444	15,000	16,282
Other income	143	-	-	-	-
Interest income	-	200	113	225	395
	<u>241,235</u>	<u>238,799</u>	<u>225,016</u>	<u>237,175</u>	<u>233,764</u>
Total revenues					
Total funds available	<u>404,459</u>	<u>400,165</u>	<u>394,712</u>	<u>406,871</u>	<u>412,981</u>
Expenditures:					
Bond interest	145,600	144,325	72,163	133,325	143,650
Bond principal	85,000	90,000	-	90,000	95,000
Paying agent fees	800	5,000	-	1,000	5,000
Treasurers' fees	3,363	3,329	3,262	3,329	3,256
	<u>234,763</u>	<u>242,654</u>	<u>75,425</u>	<u>227,654</u>	<u>246,906</u>
Total expenditures					
Ending fund balance	<u>\$ 169,696</u>	<u>\$ 157,511</u>	<u>\$ 319,287</u>	<u>\$ 179,217</u>	<u>\$ 166,075</u>
Assessed Valuation		<u>\$ 12,330,695</u>			<u>\$ 12,060,367</u>
Mill Levy		<u>18.000</u>			<u>18.000</u>
		<u>19.000</u>			<u>19.000</u>

**RESOLUTION 2022-10-1**

**VINTAGE RESERVE METROPOLITAN DISTRICT**  
**JEFFERSON COUNTY, COLORADO**

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**A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE VINTAGE RESERVE METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023**

---

**WHEREAS**, the Board of Directors of the Vintage Reserve Metropolitan District appointed Diane Wheeler, the District's accountant, to prepare and submit a proposed budget for calendar year 2023 to said Governing Body at the proper time; and

**WHEREAS**, Diane Wheeler submitted a proposed budget to the Board of Directors of the Vintage Reserve Metropolitan District on or before October 15, 2022 for its consideration; and

**WHEREAS**, upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place and a public hearing was held on the proposed budget on October 27, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

**WHEREAS**, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but not limited to reserve transfers and expenditure exemptions, under Article X, Section 20, of the Colorado Constitution and other laws or obligations which are applicable to or binding upon the District; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Vintage Reserve Metropolitan District, Jefferson County, Colorado:

**Section 1.** That the estimated expenditures for each fund for the calendar year beginning on the first day of January 2023, and ending on the last day of December 2023, are as follows:

General Fund	\$ 104,540
Debt Service Fund	\$ <u>246,906</u>
<b>Total Expenditures</b>	<b>\$ <u>351,446</u></b>

**Section 2.** That the estimated revenues for each fund for the calendar year beginning on the first day of January 2023, and ending on the last day of December 2023, are as follows:

<b>General Fund</b>	
From 2022 year-end fund balance	\$ 91,376
From sources other than general property tax	\$ 1,104
From the general property tax levy	\$ <u>12,060</u>
<b>Total General Fund</b>	<b>\$ <u>104,540</u></b>
<b>Debt Service Fund</b>	
From 2022 year-end fund balance	\$ 13,142
From sources other than general property tax	\$ 16,677
From general property tax levy	\$ <u>217,087</u>
<b>Total Debt Service Fund</b>	<b>\$ <u>246,906</u></b>
<b>Total Revenue - General Fund and Debt Service</b>	<b>\$ <u>351,446</u></b>

**Section 3.** That the budget, as submitted, amended, and herein summarized by fund, be and the same hereby is, approved and adopted as the budget of the Vintage Reserve Metropolitan District, for the 2023 calendar year.

**Section 4.** That the budget, as herein above approved and adopted, shall be a part of the public record of the Vintage Reserve Metropolitan District, a copy of which is attached hereto as Exhibit A, and shall be certified by the treasurer, secretary or president of the District to all appropriate agencies.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

ADOPTED on the 27<sup>th</sup> day of October, 2022.

VINTAGE RESERVE METROPOLITAN  
DISTRICT

By: William R. Davis  
William Davis, President

Attest:

Arlene Riedmuller  
Arlene Riedmuller, Secretary/Treasurer



EXHIBIT A

**Vintage Reserve Metropolitan District  
Adopted Budget  
General Fund  
For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 101,419	\$ 104,002	\$ 103,251	\$ 103,251	\$ 91,376
Revenues:					
Property taxes	22,396	12,330	12,081	12,330	12,060
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Interest income	<u>249</u>	<u>200</u>	<u>750</u>	<u>1,500</u>	<u>199</u>
Total revenues	<u>24,358</u>	<u>13,456</u>	<u>13,245</u>	<u>14,756</u>	<u>13,164</u>
Total funds available	<u>125,777</u>	<u>117,458</u>	<u>116,496</u>	<u>118,007</u>	<u>104,540</u>
Expenditures:					
Accounting	5,418	8,000	1,654	6,000	8,000
Audit	4,200	4,300	-	4,300	5,000
Insurance	3,131	3,600	3,131	3,131	4,000
Election	-	5,000	-	-	5,000
Legal	9,227	15,000	3,315	12,000	15,000
Miscellaneous	214	500	102	500	750
Treasurers' fees	336	185	329	700	181
Emergency reserve (3%)	-	1,092	-	-	1,133
Contingency	<u>-</u>	<u>79,781</u>	<u>-</u>	<u>-</u>	<u>65,476</u>
Total expenditures	<u>22,526</u>	<u>117,458</u>	<u>8,531</u>	<u>26,631</u>	<u>104,540</u>
Ending fund balance	<u>\$ 103,251</u>	<u>\$ -</u>	<u>\$ 107,965</u>	<u>\$ 91,376</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 12,330,695</u>			<u>\$ 12,060,367</u>
Mill levy		<u>1.000</u>			<u>1.000</u>

EXHIBIT A

**Vintage Reserve Metropolitan District  
Adopted Budget  
Debt Service Fund  
For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 163,224	\$ 161,366	\$ 169,696	\$ 169,696	\$ 179,217
Revenues:					
Property taxes	223,957	221,953	217,459	221,950	217,087
Specific ownership taxes	17,135	16,646	7,444	15,000	16,282
Other income	143	-	-	-	-
Interest income	-	200	113	225	395
	<u>241,235</u>	<u>238,799</u>	<u>225,016</u>	<u>237,175</u>	<u>233,764</u>
Total revenues					
Total funds available	<u>404,459</u>	<u>400,165</u>	<u>394,712</u>	<u>406,871</u>	<u>412,981</u>
Expenditures:					
Bond interest	145,600	144,325	72,163	133,325	143,650
Bond principal	85,000	90,000	-	90,000	95,000
Paying agent fees	800	5,000	-	1,000	5,000
Treasurers' fees	3,363	3,329	3,262	3,329	3,256
	<u>234,763</u>	<u>242,654</u>	<u>75,425</u>	<u>227,654</u>	<u>246,906</u>
Total expenditures					
Ending fund balance	<u>\$ 169,696</u>	<u>\$ 157,511</u>	<u>\$ 319,287</u>	<u>\$ 179,217</u>	<u>\$ 166,075</u>
Assessed Valuation		<u>\$ 12,330,695</u>			<u>\$ 12,060,367</u>
Mill Levy		<u>18.000</u>			<u>18.000</u>
		<u>19.000</u>			<u>19.000</u>

**RESOLUTION 2022-10-2**

**VINTAGE RESERVE METROPOLITAN DISTRICT**  
**JEFFERSON COUNTY, COLORADO**

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**A RESOLUTION APPROPRIATING SUMS OF MONEY FOR THE VINTAGE RESERVE METROPOLITAN DISTRICT IN THE AMOUNT AND FOR THE PURPOSES SET FORTH BELOW FOR THE 2023 BUDGET**

---

**WHEREAS**, the Board of Directors of the Vintage Reserve Metropolitan District has approved the annual budget for 2023 prior to certification of the mill levy; and

**WHEREAS**, the Board of Directors of the Vintage Reserve Metropolitan District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**WHEREAS**, it is not only required by law but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the Vintage Reserve Metropolitan District.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Vintage Reserve Metropolitan District, Jefferson County, Colorado:

**Section 1.** That the following sums of money are hereby appropriated from revenues to each fund for the purposes stated:

General Fund	\$ 104,540
Debt Service Fund	\$ <u>246,906</u>
<b>Total Expenditures</b>	<b>\$ <u>351,446</u></b>

ADOPTED on the 27<sup>th</sup> day of October, 2022.

VINTAGE RESERVE METROPOLITAN  
DISTRICT

By: William R. Davis  
William Davis, President

Attest:

Arlene Riedmuller  
Arlene Riedmuller, Secretary/Treasurer

**RESOLUTION 2022-10-3**

**VINTAGE RESERVE METROPOLITAN DISTRICT**  
**JEFFERSON COUNTY, COLORADO**

---

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE VINTAGE RESERVE METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO FOR THE 2023 BUDGET YEAR**

---

**WHEREAS**, the Board of Directors of the Vintage Reserve Metropolitan District, approved the District's annual budget in accordance with the Local Government Budget Law on October 27, 2022;

**WHEREAS**, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$12,060;

**WHEREAS**, the amount of money necessary to balance the budget for debt service purposes from property tax revenue is \$217,087; and

**WHEREAS**, the 2022 valuation for assessment for the Vintage Reserve Metropolitan District, as certified by the Jefferson County Assessor, is \$12,060,367.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Vintage Reserve Metropolitan District, Jefferson County, Colorado:

**Section 1.** That for the purpose of meeting all general operating expenses of the Vintage Reserve Metropolitan District during the 2023 budget year, there is hereby levied a tax of 1.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Vintage Reserve Metropolitan District to raise \$12,060 in revenue.

**Section 2.** That for debt service payments for the 2023 budget year, there is hereby levied a tax of 18.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Vintage Reserve Metropolitan District to raise \$217,087 in revenue.

**Section 3.** That the secretary, treasurer, president and/or accountant of the District is hereby authorized and directed to certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as hereinabove determined and set, but as recalculated as necessary based upon the final certification of Assessed Valuation from Jefferson County, Colorado in order to comply with any applicable revenue and other budgetary limits.

ADOPTED on the 27<sup>th</sup> day of October, 2022.

VINTAGE RESERVE METROPOLITAN  
DISTRICT

By: William R. Davis  
William Davis, President

Attest:

Arlene Riedmuller  
Arlene Riedmuller, Secretary/Treasurer

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Jefferson County, Colorado.

On behalf of the Vintage Reserve Metropolitan District,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Vintage Reserve Metropolitan District,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 12,060,367 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 12,060,367 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** December 13, 2022 for budget/fiscal year 2023.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>1.000</u> mills	\$ <u>12,060</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>1.000</b> mills	<b>\$ 12,060</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>18.000</u> mills	\$ <u>217,087</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>19.000</b> mills	<b>\$ 229,147</b>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833  
(print)  
Signed: Diane K Wheeler Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |   |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>\$4,870,000 General Obligation Refunding Bonds</u> |
|    | Series:           | <u>2017</u>   |
|    | Date of Issue:    | <u>September 27, 2017</u>                             |
|    | Coupon Rate:      | <u>Varies – 1.500% - 3.500%</u>                       |
|    | Maturity Date:    | <u>December 1, 2047</u>                               |
|    | Levy:             | <u>18.000</u>   |
|    | Revenue:          | <u>\$217,087</u>                                      |
|    |                   |   |
| 2. | Purpose of Issue: | _____   |
|    | Series:           | _____   |
|    | Date of Issue:    | _____   |
|    | Coupon Rate:      | _____   |
|    | Maturity Date:    | _____   |
|    | Levy:             | _____   |
|    | Revenue:          | _____   |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.